

SAMARITANS IN SPAIN (SIS) TREASURER'S REPORT FOR THE HALF-YEAR ENDING 5 JULY 2022

1. Summary

2022 has been a solid half year financially for Samaritans in Spain. We have maintained some of the financial control measures introduced in 2019 & 2020, but we have reintroduced personal expense claims, fully receipted only. The shop has continued to perform superbly throughout the year so far.

- Total income in 2022 was **€72,826.47**
- Total costs in 2022 were **€35,085.75**
- Resulting in a **SURPLUS/LOSS** of **€37,740.72** (2021 saw a **SURPLUS** of **€5,220.25** at the half year point) In reality, if you take the Investment Bond withdrawal away our true figure at the six-month point is a **LOSS of €1,018.69**.

2. Bank Accounts

The balances on the current accounts at start and end of year are as follows:

Movements on bank current accounts	
31 December 2021:	
Sabadell balance at 31 December 2021 (per bank statement)	€26,150.42
Total bank balance as at 31 December 2021	€26,150.42
30 June 2022:	
Sabadell balance at 5 July 2022 (per bank statement)	€63,891.14
Total bank balance as at 5 July 2022	€63,891.14
SURPLUS/LOSS	
	€37,740.72

See the paragraph below with entitled Investment Bond, this will explain why the income for the first six months is artificially high.

Investment Bond

The €30,000 we invested in a lowest risk Sabadell Investment Bond in October 2019 has struggled a little throughout 2021, in line with worldwide markets. In December 2021 the Board of Trustees decided to increase this Bond by a further €10,500 since the Organisation was financially sound.

The Investment Bond took a huge downward slide in early 2022, advice was sought from the bank and the initial advice was to leave it in place, this proved to be incorrect, and the BOT finally took the decision to remove the bulk of the money from it and return it to the current account. Therefore, in early June 2022 €38,759.41 was returned to the current account with €248.89 being left in the investment bond to keep the account open for an upturn in the market. The total amount lost in the Investment Bond at the time of transfer was €1494.70.

3. Financial Performance

A solid year so far, the shop has been performing superbly, all credit must go to Les Holloway and the Shop Team for their efforts. The second half of the year will hopefully see more

fundraising events, especially during Mental Health Awareness Week in October. Therefore I am hopeful of ending 2022 at least breaking even and maybe even with a small surplus.

4. IVA Obligations and Accounting

We have been submitting our IVA paperwork monthly and now understand the process for the calculation of IVA. We have discovered that IVA whilst calculated monthly is paid quarterly so, for example, if Jan, Feb & Mar are added together and have an overall negative balance there would be no IVA to pay for Q1.

Up to the end of June 2022 we have paid no IVA.

5. Financial Control and Financial Security Procedures

Each year the Treasurer, in conjunction with the Board, reassesses the financial control procedures. The current procedures and changes implemented during 2019 & 2020 are adequate to protect SiS.

It has been agreed by the Board of Trustees to allow travel expenses to be claimed wef 1 January 2022, each travel claim, whether for road, rail, air etc, will be subject to a 20km (@ €0.10 per km) personal contribution per single journey, thus ensuring parity of treatment. The reintroduction of travel expenses will be monitored closely to ensure that our financial situation remains good.

6. Audit 2021

The audit company, Audicidad, completed the Audit for 2021 and found us to compliant and have no issues.

Signed Electronically A J Webster

Adrian John Webster
Trustee Treasurer
Samaritans in Spain

5 July 2022

Annex:

A. Financial Breakdown 1 January – 5 July 2022.

FINANCIAL BREAKDOWN FOR 1 JANUARY – 5 JULY 2022

Description	Trustee	2020 Totals	2021 Totals	2022 BUDGET	2022 SPEND	Plus or Minus	% of Budget Used
INCOME							
Shop Donations	IG	€ 36,515.19	€ 51,056.24	€ 59,280.00	€ 29,813.66	-€ 29,466.34	50.29%
Donations & 3rd Party Events	IG	€ 6,006.69	€ 18,747.26	€ 6,000.00	€ 2,349.00	-€ 3,651.00	39.15%
Income taken for Petty Cash Top Up	IG	€ 2,730.66	€ 1,963.62	€ 1,500.00	€ 1,170.40	-€ 329.60	78.03%
Donations from Named Sponsors	IG	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
SiS Events	IG	€ 531.00	€ 8,687.88	€ 5,000.00	€ 339.00	-€ 4,661.00	6.78%
Other income (tee shirts, room rental, recycling, movement of monies between banks....etc)	IG	€ 5,531.60	€ 1,934.71	€ 1,300.00	€ 38,759.41	€ 37,459.41	2981.49%
Auction Donations	IG	€ 1,012.60	€ 750.00	€ 700.00	€ 395.00	-€ 305.00	56.43%
IVA Received	TRES		€ 0.00	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
TOTALS		€ 52,327.74	€ 83,139.71	€ 73,780.00	€ 72,826.47	-€ 953.53	
EXPENDITURE							

Punta Prima Centre rent, tax, community charge	BOT	€ 19,646.20	€ 27,804.51	€ 29,000.00	€ 15,912.28	€ 13,087.72	54.87%
Electricity & Water	BOT	€ 1,364.60	€ 1,272.67	€ 2,300.00	€ 916.82	€ 1,383.18	39.86%
Maintenance & Cleaning	IG	€ 2,920.81	€ 2,114.61	€ 2,300.00	€ 1,170.40	€ 1,129.60	50.89%
Office Consumables	IG	€ 800.92	€ 794.19	€ 1,000.00	€ 504.89	€ 495.11	50.49%
Equipment Purchase (repairs & renewals)	BOT	€ 409.99	€ 1,422.24	€ 1,000.00	€ 871.14	€ 128.86	87.11%
Equipment Rental/Printer Copier	TRES	€ 958.18	€ 974.00	€ 1,000.00	€ 528.53	€ 471.47	52.85%
Telefonica/Movistar/Vodafone	TRES	€ 2,672.03	€ 2,661.61	€ 2,800.00	€ 1,330.80	€ 1,469.20	47.53%
Mobile Phone Top Up	LST	€ 65.00	€ 10.00	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
Centre Telephone System (Megacall)	TRES	€ 12,795.04	€ 15,017.90	€ 14,500.00	€ 10,084.88	€ 4,415.12	69.55%
Refurb Costs	BOT	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
Satellite Travel Costs	LST	€ 758.60	€ 0.00	€ 2,000.00	€ 0.00	€ 2,000.00	0.00%
Branch Costs- Listener Team	LST	€ 322.65	€ 0.00	€ 300.00	€ 0.00	€ 300.00	0.00%
Charity Shop Vols Costs	IG	€ 1,289.60	€ 0.00	€ 300.00	€ 40.00	€ 260.00	13.33%
Centre Managers		€ 3,600.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
Trustee Board - Travel	BOT	€ 140.00	€ 0.00	€ 380.00	€ 112.84	€ 267.16	29.69%
Meeting Costs	SEC	€ 245.00	€ 0.00	€ 150.00	€ 74.92	€ 75.08	49.95%
Event Costs	IG	€ 0.00	€ 0.00	€ 150.00	€ 57.24	€ 92.76	38.16%
Recruitment advertising/related costs	MARK	€ 0.00	€ 0.00	€ 250.00	€ 0.00	€ 250.00	0.00%
Vols Welfare costs	LST	€ 37.43	€ 0.00	€ 200.00	€ 0.00	€ 200.00	0.00%
Vols Training Costs (not logged in 2018)	LST	€ 0.00	€ 0.00	€ 2,000.00	€ 0.00	€ 2,000.00	0.00%
Marketing (advertising signage tee shirts etc)	MARK IG	€ 1,743.28	€ 3,442.08	€ 4,200.00	€ 426.96	€ 3,773.04	10.17%

Marketing (Web hosting - Ipower)	IG	€ 695.03	€ 309.36	€ 500.00	€ 469.51	€ 30.49	93.90%
Bank Charges	TRES	€ 290.00	€ 187.83	€ 250.00	€ 81.75	€ 168.25	32.70%
Legal Fees	SEC	€ 580.80	€ 435.60	€ 1,000.00	€ 508.20	€ 491.80	50.82%
Insurance	SEC	€ 307.37	€ 323.91	€ 500.00	€ 333.53	€ 166.47	66.71%
Withholding tax on rent	TRES	€ 90.06	€ 690.10	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
SUMA - water charges	TRES	€ 234.72	€ 234.72	€ 250.00	€ 0.00	€ 250.00	0.00%
Tax Accountant	TRES	€ 3,327.50	€ 3,630.00	€ 3,000.00	€ 117.36	€ 2,882.64	3.91%
Subscriptions	SEC	€ 99.00	€ 0.00	€ 200.00	€ 169.28	€ 30.72	84.64%
Audit (inc temporary Data Protection in 2017)	TRES	€ 665.50	€ 1,089.00	€ 1,100.00	€ 1,089.00	€ 11.00	99.00%
Other Fees (movement of monies between banks.....etc)		€ 5,088.05	€ 11,403.79	€ 0.00	€ 285.42	-€ 285.42	#DIV/0!
IVA Payments	TRES	€ 0.00	€ 0.00	€ 3,150.00	€ 0.00	€ 3,150.00	0.00%
Lumsden's Rent & Other Costs	IG	€ 1,600.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
Lumsden's Staff Costs	IG	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	#DIV/0!
TOTALS		€ 62,747.36	€ 73,818.12	€ 73,780.00	€ 35,085.75	€ 38,694.25	